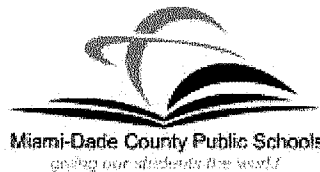


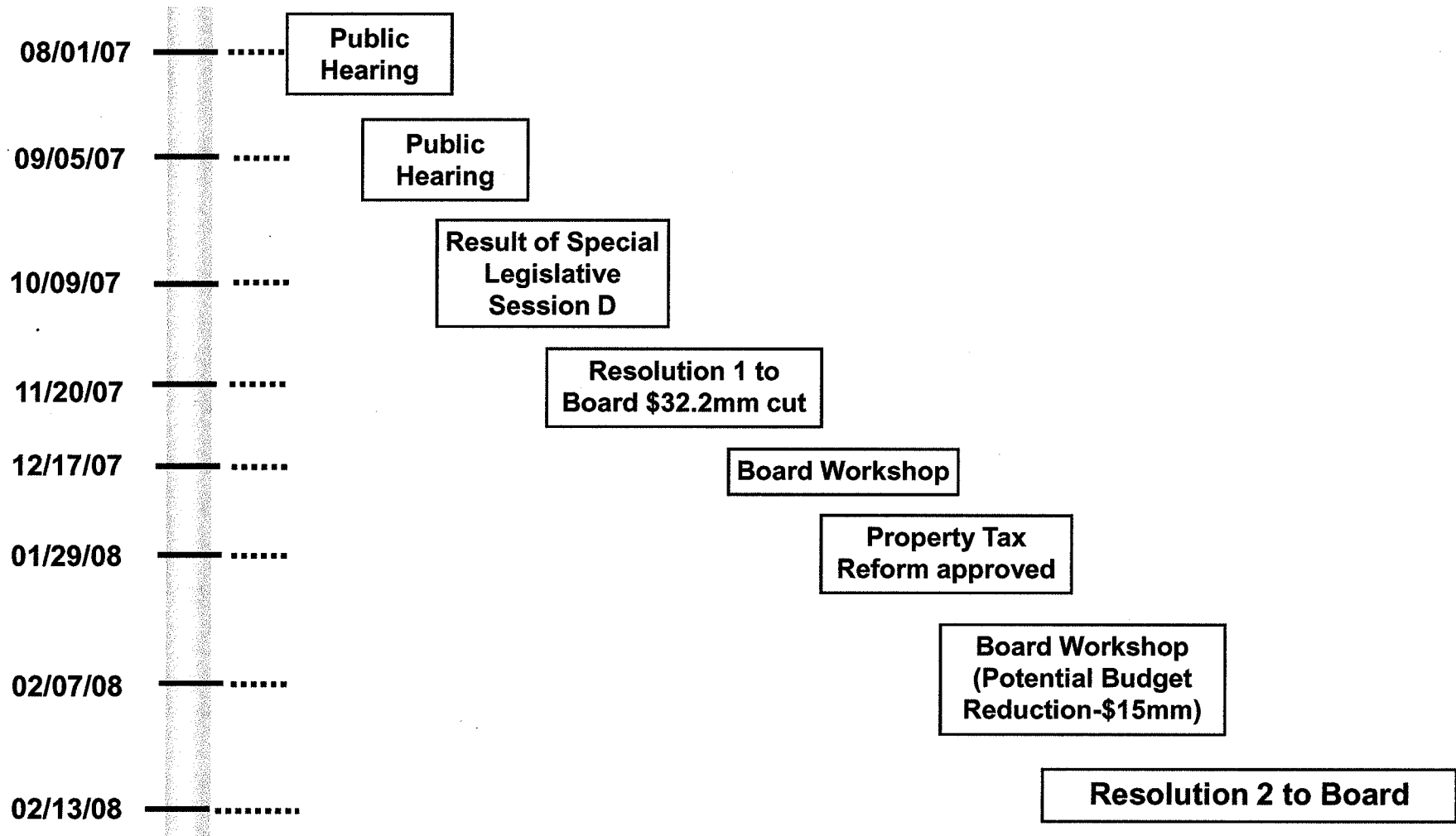
Budget Update

Wednesday, February 13, 2008

Financial Operations
Office of Budget Management



FY 07-08 Budget Reduction and Review Timeline



New Events Since the February 7, 2008 School Board Workshop

- February 7th – Notified that the Legislature could during session in March 2008 to further reduce M-DCPS FY 07-08 budget by at least \$15 million.
- February 9th – House Speaker Marco Rubio proposes a Constitutional Amendment to cap all property taxes at 1.35% of taxable value.
 - Total statewide revenue shortfall is estimated at \$8 billion, of which Miami-Dade represents \$1.6 billion.
 - This proposal may cause the District to absorb a potential \$65 million more in cuts in FY 08-09.
- February 11th – United Teachers of Dade rejected the District's health care proposal.

Other Districts' Comparisons 2008 Monthly Contributions

* Indicates "one dependent" rate as Broward, Hillsborough, and Pinellas has a 3 tier rate and M-DCPS and Palm Beach 8have a 4-tier for spouse, children and family

** M-DCPS and Broward have distinct 1 Child and 2+ Children rates in addition to EE + Children composite rates

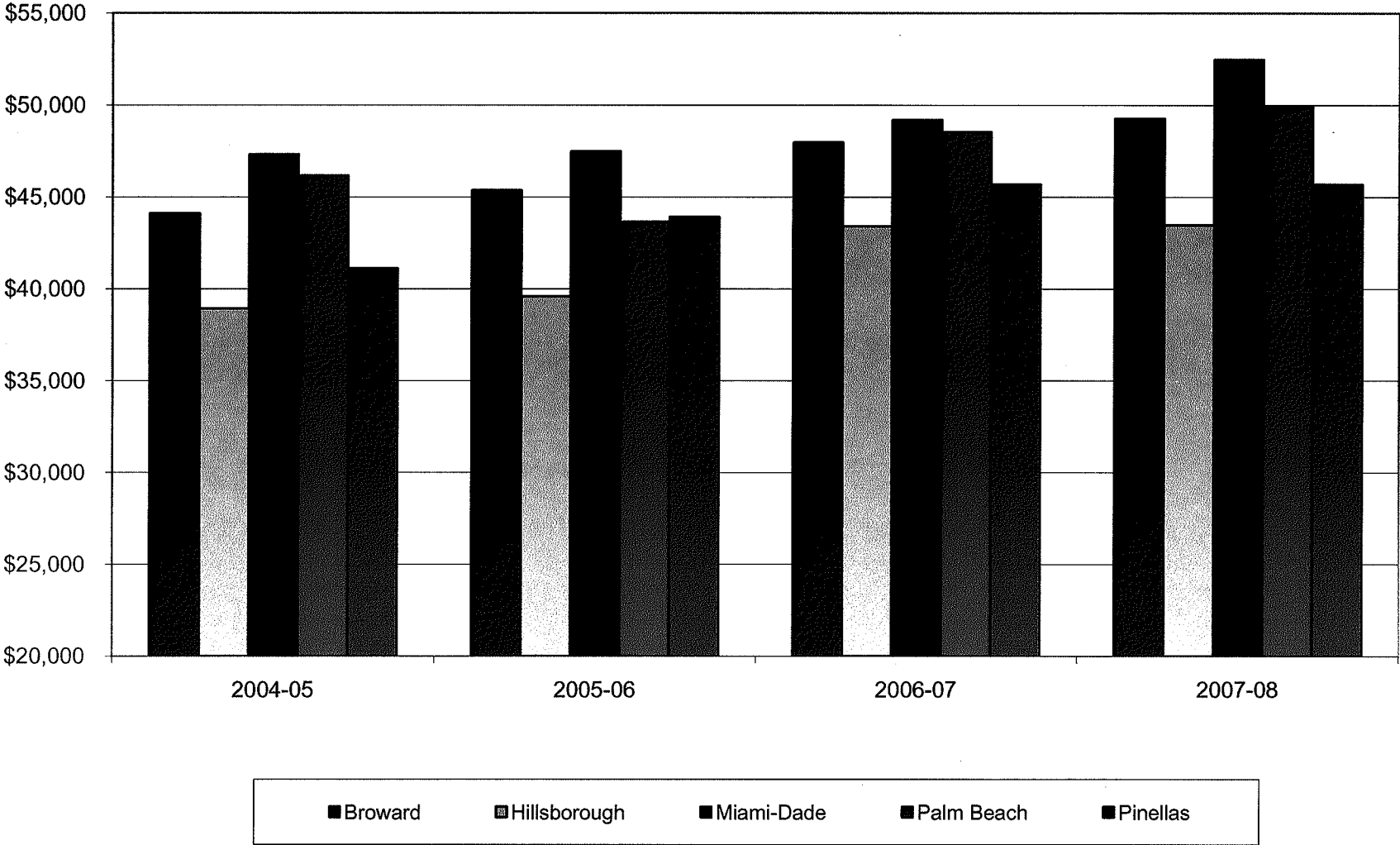
<u>POS Plan</u>	<u>M-DCPS 2008</u>	<u>Broward 2008</u>	<u>Palm Beach</u>	<u>Pinellas</u>	<u>Hillsborough</u>
EE Only	\$53.18	\$540.39	\$366.30	\$135.01	\$296.83
EE + Spouse	\$424.15	\$1738.21 *	\$1,135.14	\$326.00 *	\$915.33 *
EE + Child(ren)	\$366.18	\$1738.21 *	\$1,015.50	\$326.00 *	\$915.33 *
EE + Family	\$661.87	\$2483.25	\$1,431.36	\$513.33	\$1,403.89
<u>HMO 62 Plan</u>					
EE Only	\$0.00	\$0.00	\$0.00	\$98.34	\$0.00
EE + Spouse	\$161.24	\$496.58 *	\$250.66	\$251.67	\$355.48
EE + Child(ren)	\$132.73	\$496.58 *	\$199.04	\$251.67	\$355.48
EE + Family	\$315.83	\$869.31	\$358.38	\$378.33	\$586.81
<u>NHP</u>					
EE Only	\$0.00	\$0.00	\$0.00	\$48.34	\$0.00
EE + Spouse	\$102.07	\$421.55 *	\$137.74	\$168.33 *	\$324.71 *
EE + 1 child	\$50.90 **	\$109.47 **			
EE + >1 child	\$76.09 **	\$218.95 **			
EE + Child(ren) composite	\$66.77	\$421.55 *	\$94.78	\$168.33 *	\$324.71 *
EE + Family	\$241.54	\$764.85	\$261.28	\$258.33	\$518.69

**Miami-Dade County Public Schools
2008 Health Plan Comparison**

	UnitedHealthcare POS	Unitedhealthcare HMO 62	Neighborhood Health Partnership (NHP)
Co-Payments	Open Access	Open Access	Referral Required
Physician / Specialist	\$15 / \$30	\$10 / \$15	\$10 / \$25
Hospital	\$150 / \$450 max.	\$500	\$0
Employee Coinsurance	0% in network 30% out of network	20%	0%
Rx			
Retail	\$10 / \$30 / \$50	\$10 / \$30 / \$50	\$10 / \$30 / \$50
Mail	\$20 / \$60 / \$100	\$20 / \$60 / \$100	\$20 / \$60 / \$100
Monthly Employee Cost			
Employee Only			
2007	No Cost	No Cost	No Cost
2008	\$ 53.18	No Cost	No Cost
Spouse			
2007	\$ 328.00	\$ 142.56	\$ 90.25
2008	\$ 424.15	\$ 161.24	\$ 102.07
Children			
2007	\$ 276.75	\$ 117.36	*\$ 45.00 / \$67.28
2008	\$ 366.18	\$ 132.73	*\$ 50.90 / \$76.09
Family			
2007	\$ 538.19	\$ 279.25	\$ 213.56
2008	\$ 661.87	\$ 315.83	\$ 241.54

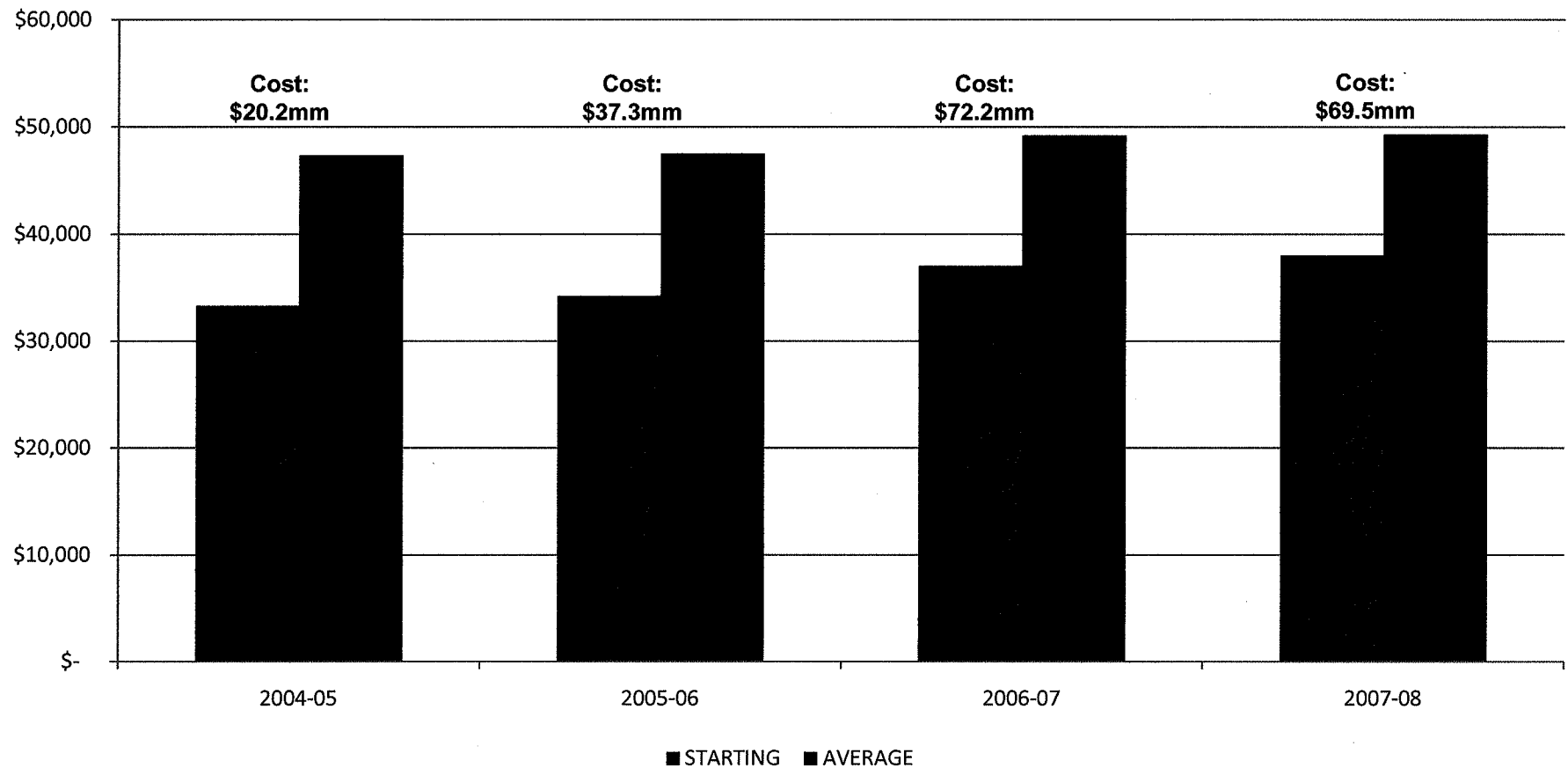
* One child/2 or more children

AVERAGE TEACHER SALARIES OF LARGE FLORIDA DISTRICTS



Data Source: Florida DOE Staff Database.

Incremental Cost of Teacher Salaries FY 2005 - 2008



GENERAL FUND EXPENDITURES BY FUNCTION

\$ in millions

Over the past four years, an average of 95.7% of General fund expenditures related to School Level and Instructional Support Services

	FY 2003-04		FY 2004-05		FY 2005-06		FY 2006-07	
	Amount	%	Amount	%	Amount	%	Amount	%
School Level & Instructional Support								
Teaching (includes salaries, fringes, benefits & other direct exps.)	\$ 1,433.1	61.1%	\$1,532.3	61.3%	\$1,629.4	60.8%	\$1,773.6	61.6%
Other School Level Services	769.3	32.8%	815.2	32.6%	869.7	32.4%	907.3	31.5%
Instructional Support Services	34.9	1.5%	37.2	1.5%	72.3	2.7%	84.0	2.9%
Sub-Total	2,237.3	95.4%	2,384.7	95.4%	2,571.4	95.9%	2,764.9	96.0%
Business Services & Central Admin	94.4	4.0%	105.4	4.2%	95.6	3.6%	106.4	3.7%
Other (includes Capital Outlay)	13.9	0.6%	10.9	0.4%	15.0	0.5%	9.2	0.3%
Total Expenditures	\$ 2,345.6	100.0%	\$2,501.0	100.0%	\$2,682.0	100.0%	\$2,880.5	100.0%

Source: Annual audited financial statements (CAFR).

FY 07-08 Additional Budget Shortfall to be Resolved (\$15 million)

- A \$15 million reduction taken in March equals \$60 million on an annual basis.
- District has already reduced the budget \$95.1 million in FY 07-08. The remaining hourly, overtime and non-salary budget allocations are not sufficient to absorb an additional \$15 million reduction.
- To effect a \$15 million dollar budget reduction in March, a decrease would need to be made to the District's salary budgets.
- Based on the District's average salary for all employees and the related fringe benefits a reduction of \$15 million in March equals the loss of approximately 1,059 filled positions.