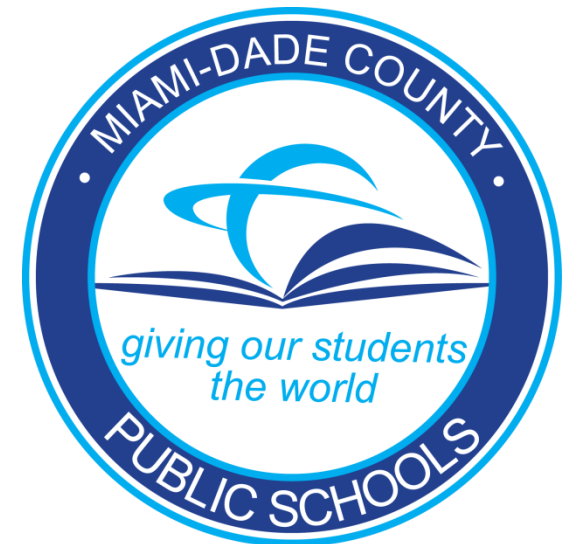
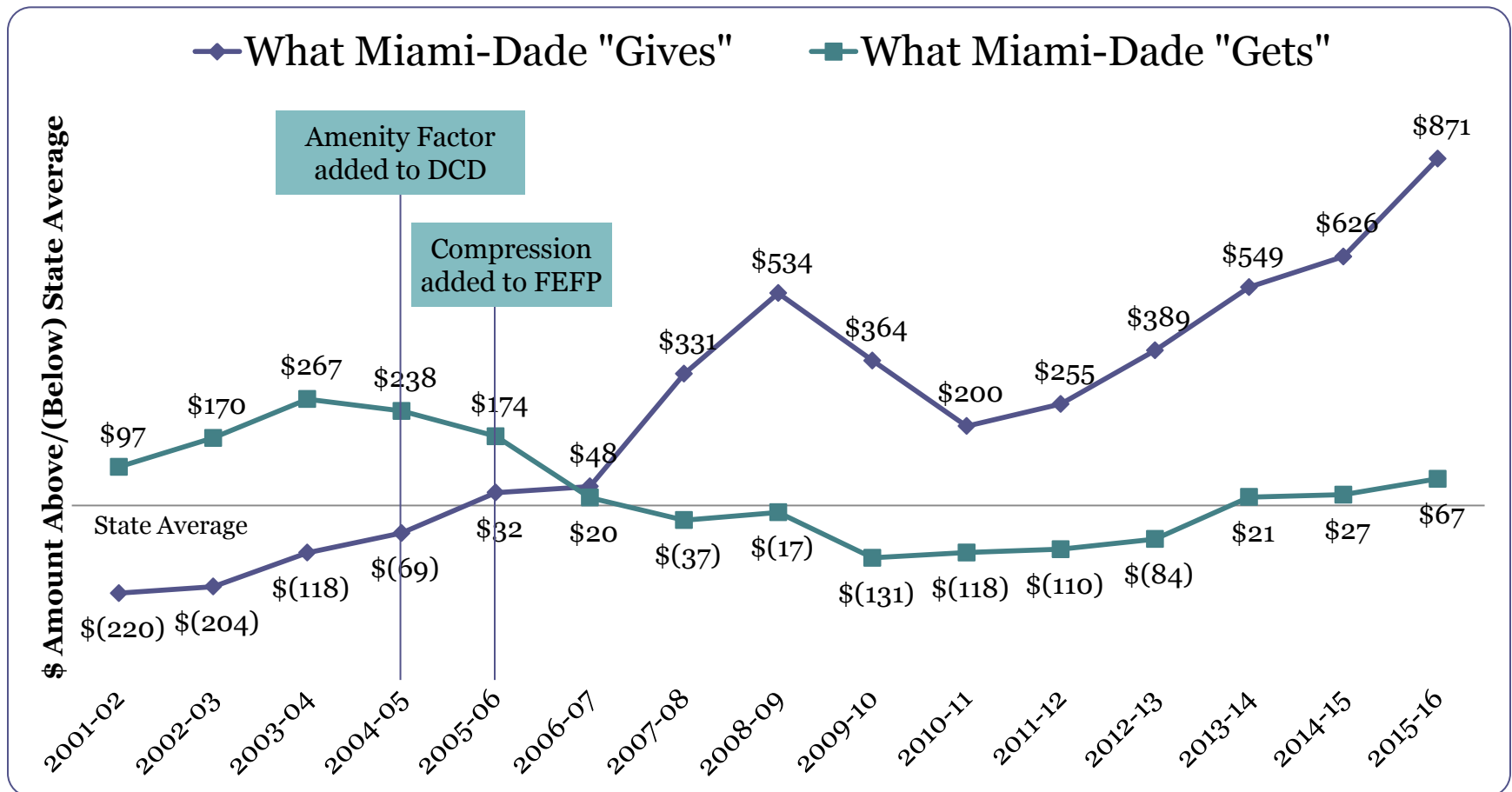


2016-17 Budget Workshop

June 15, 2016



FEFP \$ per Student: M-DCPS vs. State Avg 15 Year History



Guiding Principles

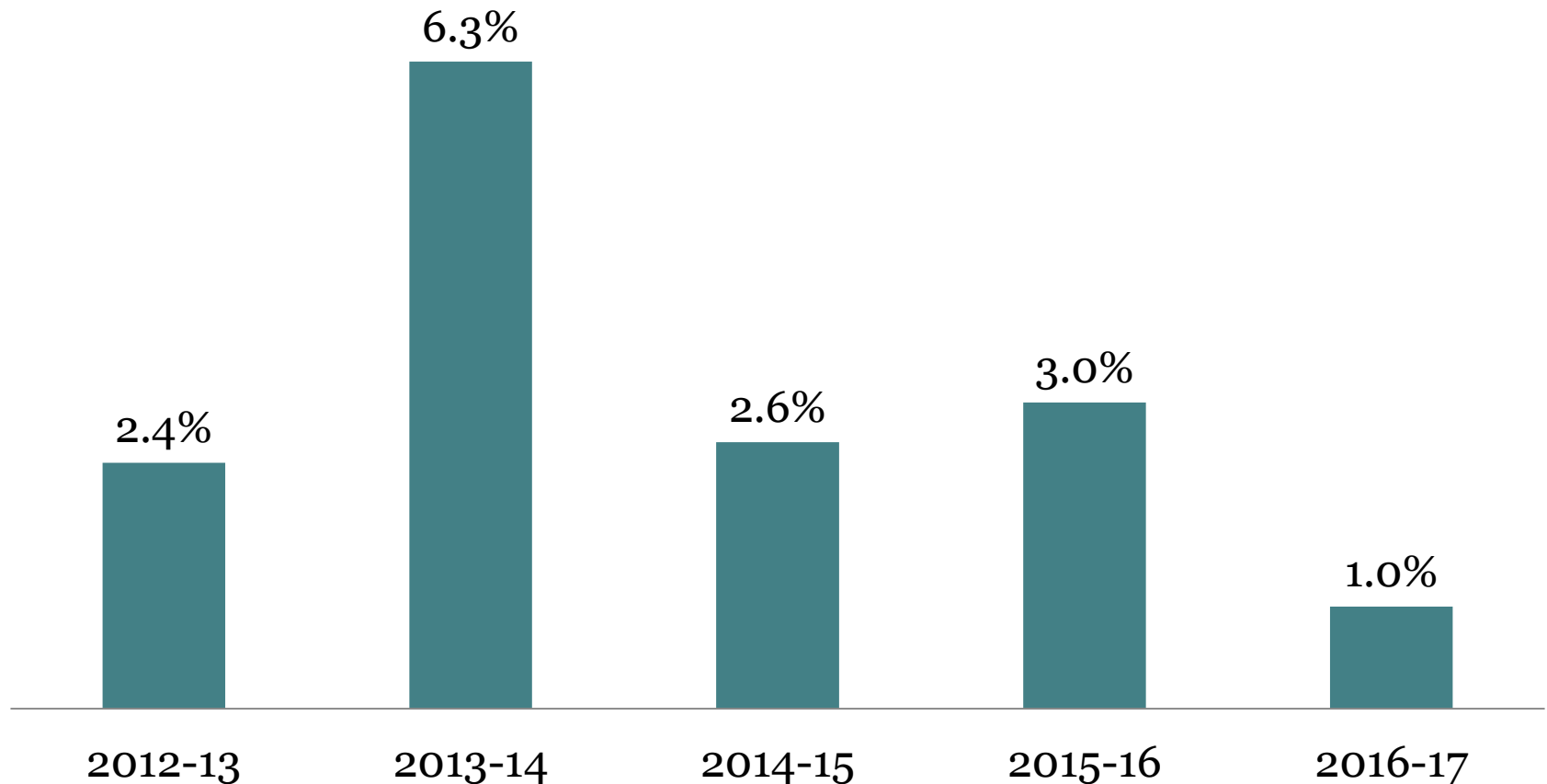
What this Budget does:

- Protects teachers
- Provides salary increases
- Protects the classroom
- Protects school spending
- Expands parental choice options
- Protects economic viability of school system

What this Budget does NOT do:

- Increase health insurance costs for employees
- Harm elective programs
- Reduce the District's reserves
- Increase millage levied on tax payers
- Increase the size of central office

FEFP Statewide %Increase per FTE 5 Year History



** All data as of FEFP 1st calculation for comparison purposes*

2016-17 FEFP Revenue: M-DCPS

(in millions)	2015-16 FEFP 3 rd Calc	2016-17 FEFP 1 st Calc	Change
State Funding	\$ 1,102.6	\$ 1,105.5	\$ 2.9
Local Funding	1,444.2	1,481.9	37.7
Total Funding	\$ 2,546.8	\$ 2,587.4	\$ 40.6
	Property Tax Collection Reserve		12.0
	Charter School Estimate (net)		15.0
	FRS Increase		3.0
	True Revenue Increase		\$ 10.6

True
Increase =
0.4%

General Fund: Major Cost Increases & Budget Shortfall



General Fund: Balancing Plan

Move .061 Capital
mills to GF
\$16M

Transfer \$ from
Fund 711 to GF
\$30M

Favorable Lapse due
to improved
economic conditions
\$7M

Property Insurance
Premium decrease
\$3M

=

\$56M

Shifting Millage

Bottom Line: Total Millage will NOT increase in 2016-17

Millage Type	2015-16	2016-17	Change
Discretionary Local	0.687	0.748	0.061
Capital Local Operating	1.561	1.500	(0.061)
Total Discretionary Millage	2.248	2.248	0.000

.061 →