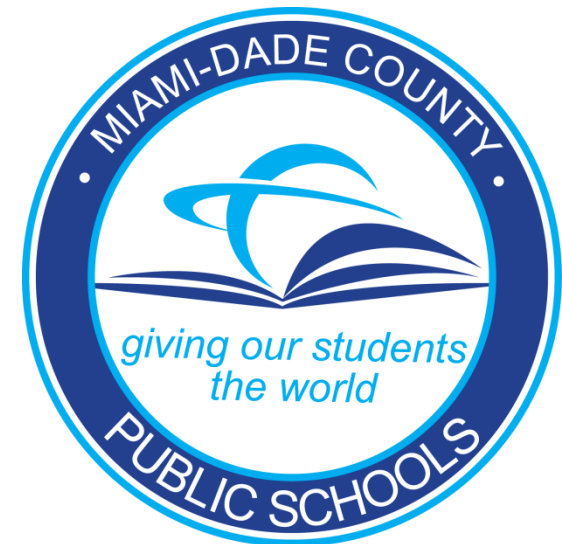
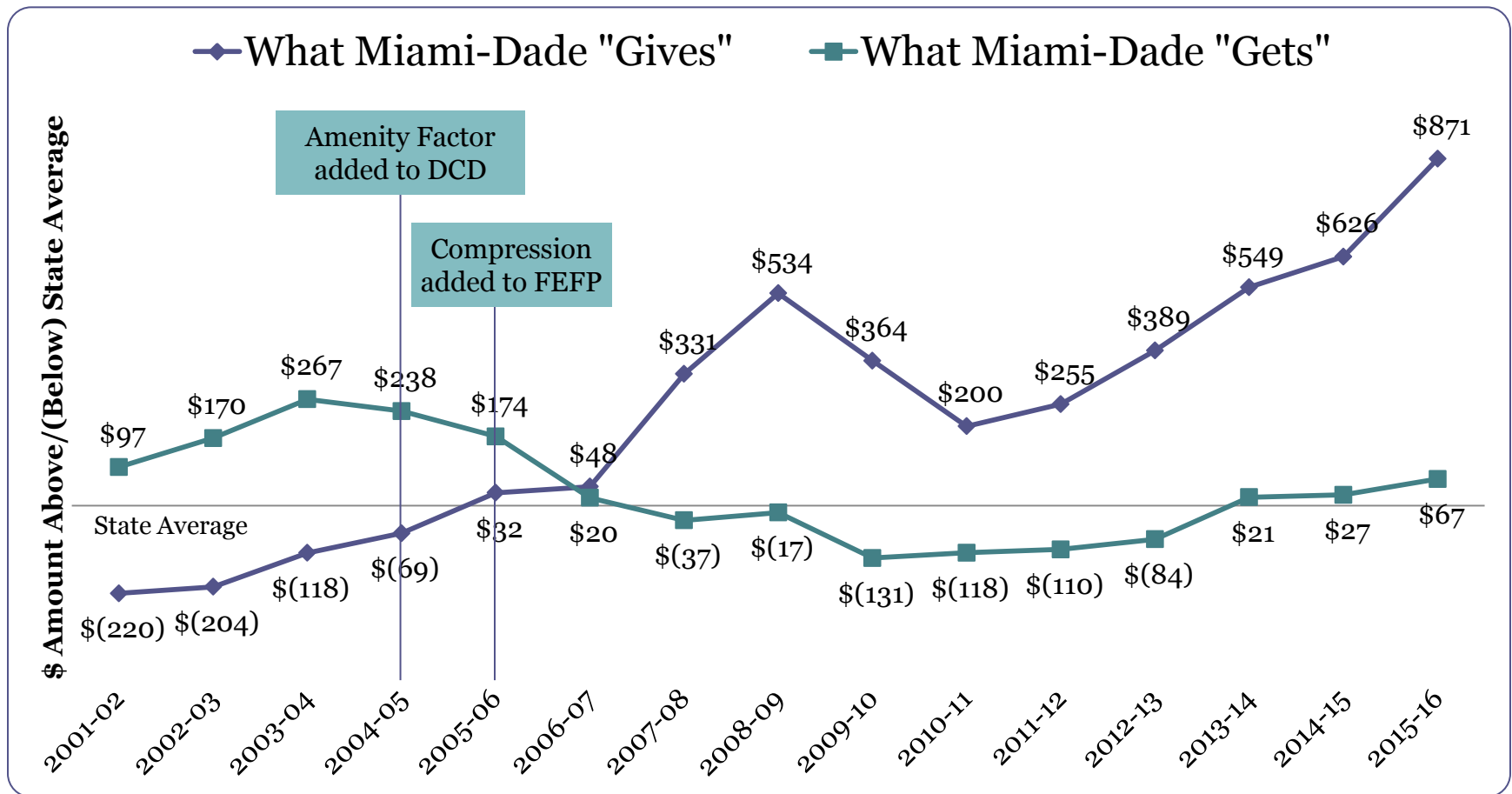


# 2016-17 Budget Workshop

June 15, 2016



# FEFP \$ per Student: M-DCPS vs. State Avg 15 Year History



# Guiding Principles

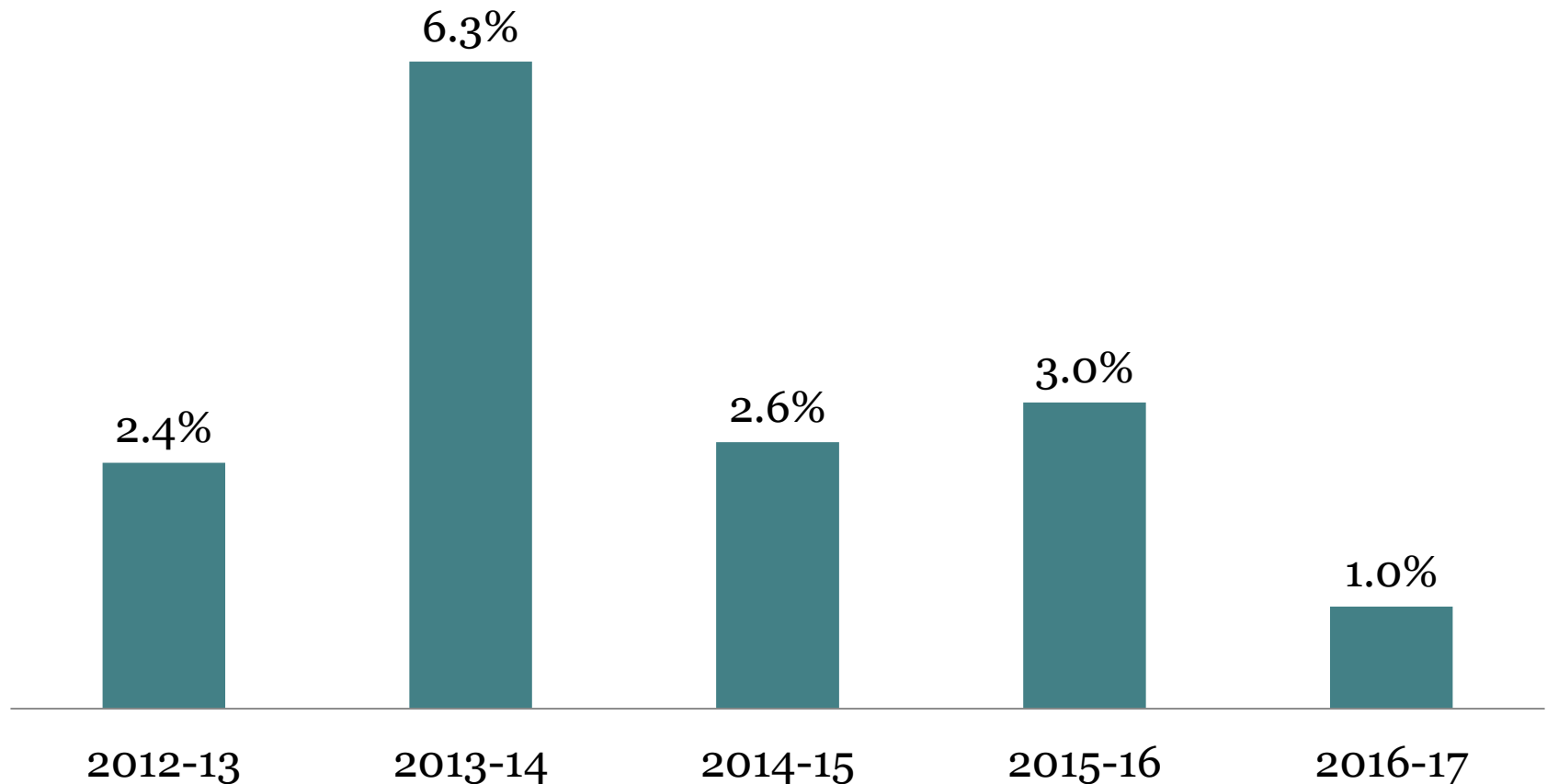
## What this Budget does:

- Protects teachers
- Provides salary increases
- Protects the classroom
- Protects school spending
- Expands parental choice options
- Protects economic viability of school system

## What this Budget does NOT do:

- Increase health insurance costs for employees
- Harm elective programs
- Reduce the District's reserves
- Increase millage levied on tax payers
- Increase the size of central office

# FEFP Statewide %Increase per FTE 5 Year History



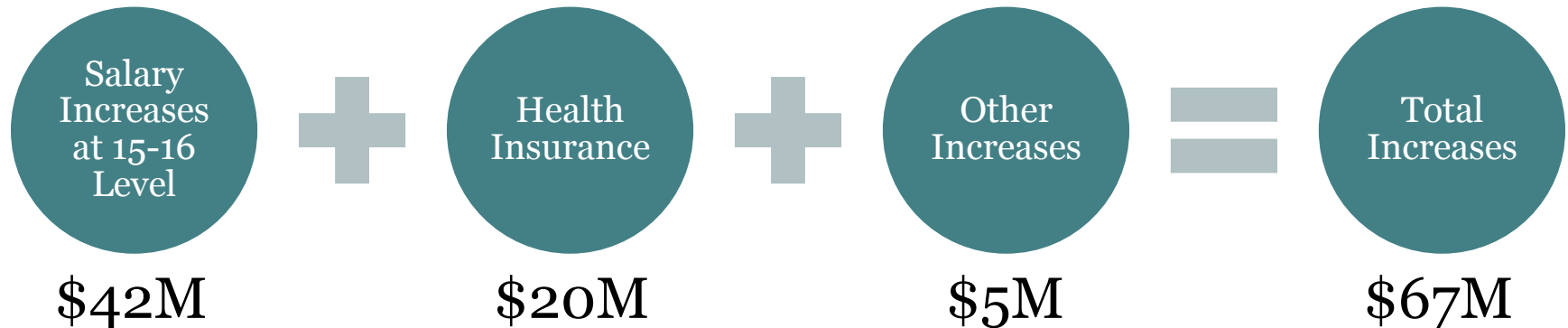
*\* All data as of FEFP 1<sup>st</sup> calculation for comparison purposes*

# 2016-17 FEFP Revenue: M-DCPS

(in millions)	2015-16 FEFP 3 <sup>rd</sup> Calc	2016-17 FEFP 1 <sup>st</sup> Calc	Change
State Funding	\$ 1,102.6	\$ 1,105.5	\$ 2.9
Local Funding	1,444.2	1,481.9	37.7
Total Funding	\$ 2,546.8	\$ 2,587.4	\$ 40.6
	Property Tax Collection Reserve		12.0
	Charter School Estimate (net)		15.0
	FRS Increase		3.0
	<b>True Revenue Increase</b>		<b>\$ 10.6</b>

True  
Increase =  
0.4%

# General Fund: Major Cost Increases & Budget Shortfall



# General Fund: Balancing Plan

Move .061 Capital  
mills to GF  
\$16M

Transfer \$ from  
Fund 711 to GF  
\$30M

Favorable Lapse due  
to improved  
economic conditions  
\$7M

Property Insurance  
Premium decrease  
\$3M

=

\$56M

# Shifting Millage

**Bottom Line:** Total Millage will NOT increase in 2016-17

Millage Type	2015-16	2016-17	Change
Discretionary Local	0.687	0.748	0.061
Capital Local Operating	1.561	1.500	(0.061)
<b>Total Discretionary Millage</b>	<b>2.248</b>	<b>2.248</b>	<b>0.000</b>

*.061* →