

2015-16 Adopted Budget Highlights

- ✓ Reduces the tax burden for the typical homeowner by \$45.90.
- ✓ Protects teachers & the classroom.
- ✓ Increases support for Bilingual education by \$4M.
- ✓ Increases counseling and student support services by \$3M.
- ✓ Expands the eight-period day at comprehensive high schools and select middle schools across the county at a cost exceeding \$8M.
- ✓ Protects services to students with disabilities and increases ESE contracts by over \$1M.
- ✓ Protects the economic viability of the school system by increasing the reserves.
- ✓ Adds 53 new magnet/choice programs:
 - ✓ 16 magnets in Science, Math, Entertainment Technology, Legal Studies and Visual Arts
 - ✓ 18 Cambridge choice options
 - ✓ 7 Advanced Placement Capstone diploma programs
 - ✓ 12 Choice (non-magnet) programs
- ✓ Increases safety and security spending by 3% or \$1.8M over last year's Adopted Budget.
- ✓ Enhances classroom technology by \$27M:
 - ✓ Tablets for students in Autism program initiative
 - ✓ 32,000 tablets for students in 10th grade Language Arts and 9th grade U.S. History
 - ✓ 7,500 classroom laptops, bringing the computer to student ratio to 3-to-1
 - ✓ 1,000 laptops for students in 6th grade using Amplified content
- ✓ Expands K-8 athletic options by one male and female sport at each school.
- ✓ Establishes a collective bargaining reserve.
- ✓ Maintains affordable employee healthcare
- ✓ Increases retirees vacation/sick leave and cash-in sick leave payout due primarily to large increase of employees terminating from DROP.
- ✓ Increases the Transfer to Debt Service by \$5.4M for payments to cover digital conversion in the classroom and bus purchases.

Millage Table

	2014-15	2015-16	Change
NON-VOTED MILLAGE			
Operating Millage	6.214	5.852	-0.362
Capital Local Operating	1.561	1.561	0.000
Total Non-Voted Millage	7.775	7.413	-0.362
VOTED MILLAGE (ELECTORATE CONTROLLED)			
Debt Service	0.199	0.199	0.000
Total Millage Levy	7.974	7.612	-0.362

Highlights Since 2007-08

	2007-08	2015-16
FEFP \$ per student	\$ 7,347.25	\$ 7,207.57
Total enrollment	347,774	354,590
Charter school enrollment	21,659	59,120
Total revenue (all funds)	\$6.4 billion	\$5.1 billion
Central Office GF employees	2,088	879
Total millage	7.948	7.612
Graduation rate *	60.5%	76.6%
# of Broad Prizes won	0	1

* Federal rate using most recent data available

Information about the budget is available by calling the Office of Budget Management (305) 995-1226 from 8:00 A.M. to 4:30 P.M. Monday - Friday.

Reference copies of all budget documents are available in Citizen's Information, Room 158.

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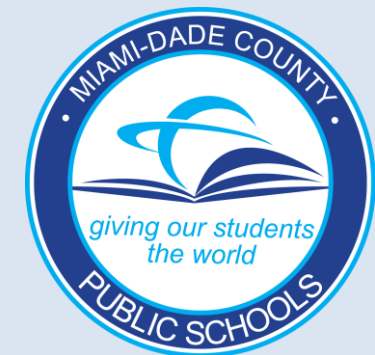
Superintendent of Schools

Alberto M. Carvalho

CITIZEN'S GUIDE

Miami-Dade County Public Schools 2015-16 Adopted Budget

	FY 2015-16 Budget
General Fund	\$ 3,015,273,919
Debt Service Funds	636,275,576
Capital Outlay Funds	1,353,439,029
Special Revenue Funds	491,287,775
Proprietary Fund	402,546,996
Fiduciary Fund	20,415,702
Sub-Total	\$ 5,919,238,997
Less: Proprietary Fund	(402,546,996)
Less: Interfund Transfers	(389,504,080)
Grand Total	\$ 5,127,187,921

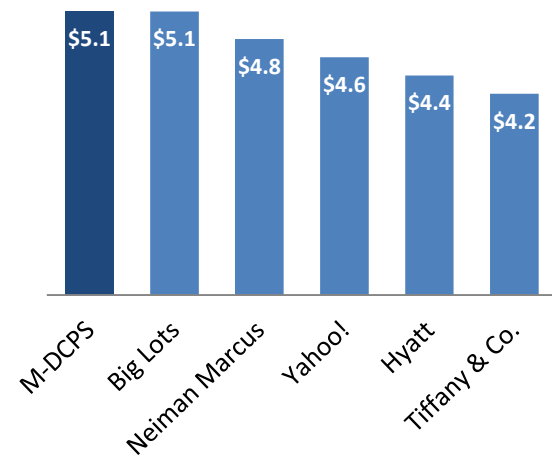


**Financial Operations
Office of Budget Management**

Our \$5.1 billion budget – and you

This guide is designed to introduce you to the Miami-Dade County Public Schools (M-DCPS) budget and how we are funded. As the nation's fourth-largest school district, M-DCPS educates more than 350,000 students in over 450 schools and has a total 2015-16 budget of \$5.1 billion all funds. Our budget is similar in size to the state of Delaware as well as some of the largest companies in the United States – we would rank among the Fortune 500 as a for-profit corporation!

M-DCPS Budget vs. Budget of Major Corporations



Basic M-DCPS Facts

of students: 354,590
 % Free & Reduced Lunch: 73.3%
 Ethnic Breakout:
 Hispanic – 68.4%
 Black (non-Hispanic) – 22.3%
 White (non-Hispanic) – 7.5%
 Other – 1.8%
 # of schools: 464

* All data most recent available

Who funds our Operating Budget?

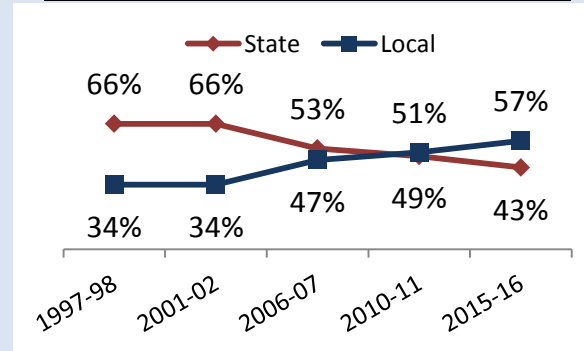
You do. The General Fund mostly consists of money that comes from the Florida Education Finance Program (FEFP). FEFP has two sources of revenue, local and state. Local is made up of property taxes and State is mostly sales taxes and various trust funds. The remainder of General Fund revenue is Federal dollars (such as Medicaid reimbursements), other miscellaneous state and local revenue, transfers from other funds, and the prior year fund balance.

2015-16 Operating Revenue

Local	\$ 1,528.6
State	1,188.6
Federal	18.7
Transfers	154.8
Fund Balance	124.6
Grand Total	\$ 3,015.3

Over time the Florida Legislature has shifted the burden of funding M-DCPS' FEFP revenue from State to Local sources.

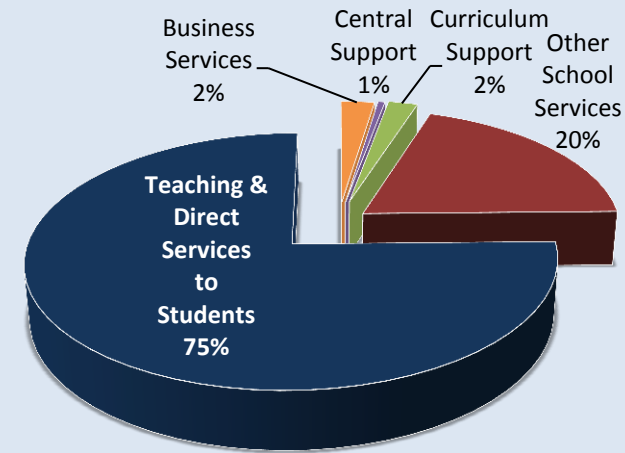
Two Decades of State vs. Local FEFP Split



Where does the money go?

Nearly the entirety of our Operating Budget – 95%! – goes to direct services to students and school level expenses. Less than 3% goes to non-learning business functions.

Appropriations by Function



Additionally, the vast majority of the budget goes towards salaries and benefits or charter school payments – which they also use on salaries.

Appropriations by Object

