

2017-18 Adopted Budget Highlights

- ✓ Reduces the tax burden for the typical homeowner by \$27.84.
- ✓ Lowers the School Board millage rate to the lowest in at least four decades.
- ✓ Protects teachers & the classroom.
- ✓ Increases the number of custodians and builds an allocation safety net for schools with declining enrollment.
- ✓ Increases counselor allocations by changing the underlying ratios.
- ✓ Invests in safety and security.
- ✓ Protects and expands parental choice options.
- ✓ Protects the economic viability of the school system.
- ✓ Continues ensuring District's financial protection against health insurance increases, while also expanding the wellness program.
- ✓ Accounts for all necessary Instructional Materials and makes additional purchase of Social Studies textbook adoption.
- ✓ Reflects continued commitment to becoming a suspension-free school district.
- ✓ Increases appropriations for Charter Schools Capital Outlay as required by House Bill 7069, estimated at \$20 million.
- ✓ Maintains commitment to elective programs.
- ✓ Increases appropriations for FICA and retirement due to a legislatively-mandated increase in FRS rates.
- ✓ Increase appropriations for energy services and other utilities by over \$4 million due to anticipated rate adjustments partially offset by energy efficiencies.

Millage Table

	2016-17	2017-18	Change
NON-VOTED MILLAGE			
Operating Millage	5.638	5.274	-0.364
Capital Local Operating	1.500	1.500	0.000
Total Non-Voted Millage	7.138	6.774	-0.364
VOTED MILLAGE (ELECTORATE CONTROLLED)			
Debt Service	0.184	0.220	0.036
Total Millage Levy	7.322	6.994	-0.328

Highlights Since 2007-08

	2007-08	2017-18
FEFP \$ per student	\$ 7,347.25	\$ 7,453.03
Total enrollment	347,774	352,565
Charter school enrollment	21,659	65,507
Total revenue (all funds)	\$6.4 billion	\$5.1 billion
Central Office GF employees	2,088	925
Total millage	7.948	6.994
Graduation rate *	60.5%	80.4%
# of Broad Prizes won	0	1

* Federal rate using most recent data available

Information about the budget is available by calling the Office of Budget Management (305) 995-1226 from 8:00 A.M. to 4:30 P.M. Monday - Friday.

Reference copies of all budget documents are available in Citizen's Information, Room 158.

School Board Members

Dr. Lawrence Feldman, Chair
 Dr. Marta Pérez, Vice Chair
 Dr. Dorothy Bendross-Mindingall
 Ms. Susie V. Castillo
 Dr. Steve Gallon III
 Ms. Perla Tabares Hantman
 Dr. Martin Karp
 Ms. Lubby Navarro
 Ms. Mari Tere Rojas
 Bryce Febres, Student Advisor

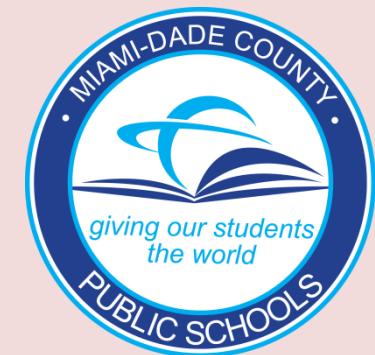
Superintendent of Schools

Alberto M. Carvalho

CITIZENS' GUIDE

Miami-Dade County Public Schools 2017-18 Adopted Budget

	FY 2017-18 Budget
General Fund	\$ 3,246,292,075
Debt Service Funds	412,548,266
Capital Outlay Funds	1,409,222,811
Special Revenue Funds	506,839,679
Proprietary Fund	509,339,584
Fiduciary Fund	27,156,744
Sub-Total	\$ 6,111,399,159
Less: Proprietary Fund	(509,339,584)
Less: Interfund Transfers	(453,969,118)
Grand Total	\$ 5,148,090,457

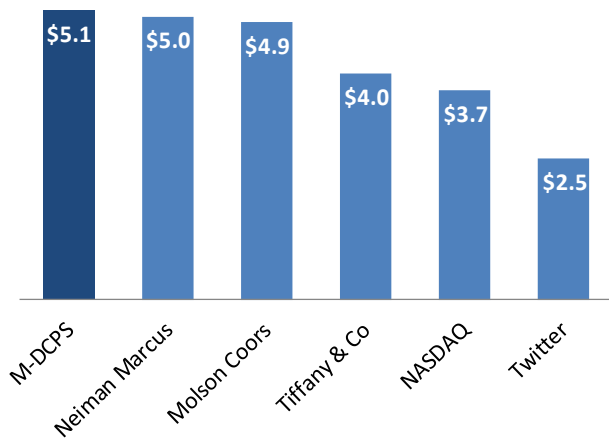


**Financial Operations
Office of Budget Management**

Our \$5.1 billion budget – and you

This guide is designed to introduce you to the Miami-Dade County Public Schools (M-DCPS) budget and how we are funded. As the nation’s fourth-largest school district, M-DCPS educates more than 350,000 students in over 450 schools and has a total 2017-18 budget of \$5.1 billion all funds. Our budget is similar in size to the state of New Hampshire as well as some of the largest companies in the United States – we would rank among the Fortune 500 as a for-profit corporation!

M-DCPS Budget vs. Budget of Major Corporations



Basic M-DCPS Facts

of students: 352,565
 % Free & Reduced Lunch: 70.7%
 Ethnic Breakout:
 Hispanic – 70.2%
 Black (non-Hispanic) – 21.0%
 White (non-Hispanic) – 7.0%
 Other – 1.8%
 # of schools: 467

* All data most recent available

Who funds our Operating Budget?

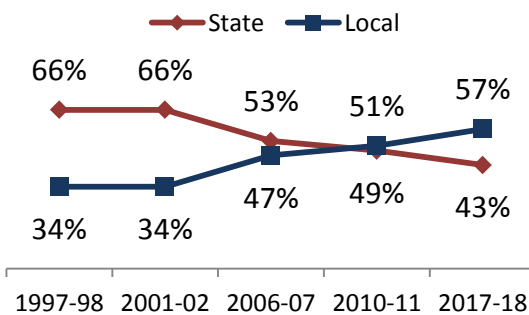
You do. The General Fund mostly consists of money that comes from the Florida Education Finance Program (FEFP). FEFP has two sources of revenue, local and state. Local is made up of property taxes and State is mostly sales taxes and various trust funds. The remainder of General Fund revenue is Federal dollars (such as Medicaid reimbursements), other miscellaneous state and local revenue, transfers from other funds, and the prior year fund balance.

2017-18 Operating Revenue

Local	\$ 1,605.9
State	1,222.7
Federal	16.0
Transfers	179.4
Fund Balance	222.3
Grand Total	\$ 3,246.3

Over time the Florida Legislature has shifted the burden of funding M-DCPS’ FEFP revenue from State to Local sources.

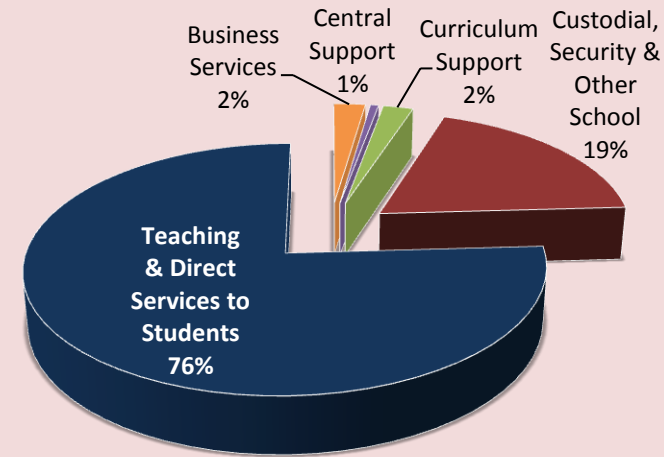
Two Decades of State vs. Local FEFP Split



Where does the money go?

Nearly the entirety of our Operating Budget – 95%! – goes to direct services to students and school level expenses. Less than 3% goes to non-learning business functions.

Appropriations by Function



Additionally, the vast majority of the budget goes towards salaries and benefits or charter school payments – who also use the funds on salaries.

Appropriations by Object

